

BIF  **X**

CHAÑARAL PROJECT



Igneous Phosphate Deposit

Chañaral is an igneous deposit containing high grade ore suitable for phosphoric acid production into the LFP battery supply chain

Uniquely located near the “lithium triangle”



Igneous deposit with proven metallurgy



Igneous deposit allows development for LFP battery market



Ideally positioned

- Near local port and existing transportation infrastructure
- Near the “Lithium Triangle”– potential supply to LFP manufacturers
- Industrialised area with operating mines, precedent of mine approval in the area

Potential for phosphate, copper or other metallic resource at Chañaral

- ✓ 2025 magnetometry survey identified significant new magnetic anomalies (colored) adjacent to existing resource (white).
- ✓ Given the regional geology and proven deposits in the area these anomalies could be associated with phosphate copper and or iron
- ✓ Neighbouring property (2 on map) is a commercial copper producing mine extracting 6 million tonne p.a of ore
- ✓ Exploration drilling planned to commence in early 2026

Chañaral is in a proven copper production region – potential value upside

